

**NORMAN INDEPENDENT SCHOOL DISTRICT I-29
OF CLEVELAND COUNTY, OKLAHOMA**

**AMENDED SCHOOL BUDGET
AND FINANCING PLAN**

FOR APPROPRIATED FUNDS

Fiscal Year 2023-24

PREPARED BY:

**BRENDA R. O'BRIAN, CPA, SFO
CHIEF FINANCIAL OFFICER
NOVEMBER 13, 2023**

TO THE INDEPENDENT SCHOOL DISTRICT #29 BOARD OF EDUCATION:

The Independent School District #29 of Cleveland County's Fiscal Year 2023-24 Amended Financial Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated May 19, 2003, in accordance with the Oklahoma School District Budget Act. The budget presents 35 mills of ad valorem taxation for the General Fund, 5 mills of ad valorem taxation for the Building Fund, and 25.80 mills of ad valorem taxation for the Sinking Fund with appropriate millage adjustment factors in Cleveland and McClain counties.

The total amended budget of appropriated funds equals \$167,107,746 which includes \$155,470,080 for the General Fund, \$3,563,996 for the Building Fund and \$8,073,670 for the Child Nutrition Fund, modifying the approved budget of appropriated funds which equaled \$164,993,465, which included \$151,598,753 for the General Fund, \$7,419,287 For the Building Fund and \$5,975,425 for the Child Nutrition Fund.

The 2023-24 amended annual budget is presented to the Independent School District #29 of Cleveland County Board of Education for their approval.

Brenda R. O'Brian, CPA, Treasurer

**INDEPENDENT SCHOOL DISTRICT #29
NORMAN PUBLIC SCHOOLS
FISCAL YEAR 2023-2024
Summary of Estimated Revenues**

		GOVERNMENTAL FUNDS		
		General Fund	Special	Total
		11	21 - 22	Approp
		FY 2023-24	FY 2023-24	Funds
ALL APPROPRIATED FUNDS		FY 2023-24	FY 2023-24	FY 2023-24
1000	INSTRUCTION	94,974,452	0	94,974,452
2000	SUPPORT SERVICES:			
2100	Support Services-Students	13,728,228	0	13,728,228
2200	Support Services-Instructional Staff	7,497,053	0	7,497,053
2300	Support Services-General Administration	3,908,404	0	3,908,404
2400	Support Services-School Administration	8,980,854	0	8,980,854
2500	Support Services-Business	5,075,150	0	5,075,150
2600	Operation and Maintenance of Plant	14,826,880	3,559,496	18,386,376
2700	Student Transportation Services	6,271,410	0	6,271,410
2000	TOTAL SUPPORT SERVICES	60,287,979	3,559,496	63,847,475
3000	OPERATION OF NON-INSTRUCTION SERVICES			
3100	Child Nutrition Program Operations	0	7,863,670	7,863,670
3200	Other Enterprise Services	0	0	0
3300	Community Service Operations	0	0	0
3000	TOTAL OPER OF NON-INSTRUCTION SERV	0	7,863,670	7,863,670
4000	FACILITIES ACQUISITION/CONSTRUCTION	25,642	24,500	50,142
5000	OTHER OUTLAYS	182,007	190,000	372,007
	TOTAL EXPENDITURES	155,470,080	11,637,666	167,107,746

INDEPENDENT SCHOOL DISTRICT #29
NORMAN PUBLIC SCHOOLS
FISCAL YEAR 2023-2024
Summary of Estimated Expenditures

		GOVERNMENTAL FUNDS		
		General Fund	Special	Total
		11	21 - 22	Approp
		FY 2023-24	FY 2023-24	Funds
ALL APPROPRIATED FUNDS		FY 2023-24	FY 2023-24	FY 2023-24
LOCAL SOURCES OF REVENUE:				
1110	Ad Valorem Taxes (Current)	45,535,799	6,498,261	52,034,060
1120	Ad Valorem Taxes (Prior)	600,600	79,100	679,700
1190	Other Taxes	30,000	4,000	34,000
1310	Interest Earnings	500,150	200,907	701,057
1600	Other Local	1,609,706	0	1,609,706
1700	Child Nutrition Programs	0	1,525,427	1,525,427
TOTAL LOCAL SOURCES OF REVENUE		48,276,255	8,307,695	56,583,950
INTERMEDIATE SOURCES OF REVENUE:				
2100	County 4 Mill Levy	4,050,000	0	4,050,000
2200	County App.(Mortgage Tax)	800,000	0	800,000
2300	Resale of Property	0	0	0
2000	TOTAL INTERMEDIATE SOURCES OF REVENUE	4,850,000	0	4,850,000
STATE SOURCES OF REVENUE:				
3110	Gross Production Tax	50,000	0	50,000
3120	Motor Vehicle Collections	6,500,000	0	6,500,000
3130	Rural Electric	450,000	0	450,000
3140	School Land Earnings	2,200,000	0	2,200,000
3150	Vehicle Stamp Tax	27,000	0	27,000
3200	State Aid--General Operations	68,227,453	0	68,227,453
3300	State Aid--Competitive Grants	116,834	0	116,834
3400	State--Categorical	1,104,194	0	1,104,194
3500	State Special Programs and Other Sources	0	0	0
3600	State-Other State Sources	602	1	603
3700	Child Nutrition Programs	0	65,867	65,867
3800	State Vocational Programs	245,640	0	245,640
3000	TOTAL STATE SOURCES OF REVENUE	78,921,723	65,868	78,987,591
FEDERAL SOURCES OF REVENUE:				
4100	Grants-In-Aid	533,237	0	533,237
4200	Federal Disadvantaged and Disabilities	4,770,871	0	4,770,871
4300	Individuals with Disabilities	4,853,218	0	4,853,218
4400	Federal Minority	350,000	0	350,000
4500	Federal Operations	62,788	0	62,788
4600	Federal Other Funds	11,847,811	0	11,847,811
4700	Child Nutrition Programs	178,525	4,373,887	4,552,412
4800	Federal Vocational Education	0	0	0
4000	TOTAL FEDERAL SOURCES OF REVENUE	22,596,450	4,373,887	26,970,337
SUB TOTAL REVENUE SOURCES		154,644,428	12,747,450	167,391,878
5000	Return of Assets	0	131,100	131,100
6200	Interfund Transfer	0	1,000,000	1,000,000
GRAND TOTAL REVENUE		154,644,428	13,878,550	168,522,978
BEG FUND BALANCE		13,087,581	8,117,963	21,205,544
TOTAL AVAILABLE		167,732,009	21,996,513	189,728,522

INDEPENDENT SCHOOL DISTRICT #29
NORMAN PUBLIC SCHOOLS
FISCAL YEAR 2023-2024
Summary of Estimated Revenues

		ACTUAL REVENUE FY 21-22	ACTUAL REVENUE FY 22-23	6/12/23 BUDGET FY 23-24	11/13/23 BUDGET FY 23-24
	GENERAL FUND				
	LOCAL SOURCES OF REVENUE:				
1110	Ad Valorem Taxes (Current)	39,488,648	42,510,451	42,437,615	45,535,799
1120	Ad Valorem Taxes (Prior)	1,131,521	668,459	1,202,834	600,600
1190	Other Taxes	387,575	31,127	45,000	30,000
1310	Interest Earnings	36,388	557,864	135,272	500,150
1600	Other Local	2,133,758	2,012,515	2,008,943	1,609,706
	TOTAL LOCAL SOURCES OF REVENUE	43,177,891	45,780,416	45,829,665	48,276,255
	INTERMEDIATE SOURCES OF REVENUE:				
2100	County 4 Mill Levy	3,573,293	3,948,855	3,998,000	4,050,000
2200	County App.(Mortgage Tax)	1,152,441	666,723	1,100,000	800,000
2300	Resale of Property	0	0	0	0
	TOTAL INTERMEDIATE SOURCES OF REVENUE	4,725,734	4,615,579	5,098,000	4,850,000
	STATE SOURCES OF REVENUE:				
3110	Gross Production Tax	43,742	54,530	55,000	50,000
3120	Motor Vehicle Collections	6,401,086	6,549,607	6,400,000	6,500,000
3130	Rural Electric	423,401	488,712	450,000	450,000
3140	School Land Earnings	2,166,441	2,365,571	2,100,000	2,200,000
3150	Vehicle Stamp Tax	26,301	25,225	30,000	27,000
3200	State Aid-General Operations	59,291,993	61,117,110	71,126,384	68,227,453
3300	State Aid-Competitive Grants	151,566	144,319	144,319	116,834
3400	State-Categorical	1,673,801	1,429,643	1,429,643	1,104,194
3600	State-Other State Sources	165,563	111,670	111,770	602
3800	State Vocational Programs	225,750	239,712	239,712	245,640
	TOTAL STATE SOURCES OF REVENUE	70,569,643	72,526,100	82,086,829	78,921,723
	FEDERAL SOURCES OF REVENUE:				
4100	Grants-In-Aid	456,782	461,482	461,482	533,237
4200	Federal Disadvantaged and Disabilities	2,695,558	2,819,909	3,780,585	4,770,871
4300	Individuals with Disabilities	3,526,625	3,485,396	4,614,422	4,853,218
4400	Federal Minority	86,429	205,454	195,648	350,000
4500	Federal Operations	55,964	33,739	33,739	62,788
4600	Federal Other Funds	9,506,503	10,348,903	8,338,387	11,847,811
4800	Federal Vocational Education	112,189	148,966	152,144	178,525
	TOTAL FEDERAL SOURCES OF REVENUE	16,440,048	17,503,849	17,576,408	22,596,450
	TOTAL	134,913,316	140,425,944	150,590,902	154,644,428
5100	Transfer From Other Funds	0	0	0	0
	GRAND TOTAL	134,913,316	140,425,944	150,590,902	154,644,428

INDEPENDENT SCHOOL DISTRICT #29
NORMAN PUBLIC SCHOOLS
FISCAL YEAR 2023-2024
Summary of Estimated Expenditures

		ACTUAL EXPENDED FY 21-22	ACTUAL EXPENDED FY 22-23	6/12/23 BUDGET FY 23-24	11/13/23 BUDGET FY 23-24
	GENERAL FUND				
1000	INSTRUCTION:	84,048,509	83,794,175	94,522,329	94,974,452
2000	SUPPORT SERVICES:				
2100	Support Services-Students	11,320,678	12,175,718	12,769,499	13,728,228
2200	Support Services-Instructional Staff	6,157,150	6,343,193	7,352,123	7,497,053
2300	Support Services-General Administration	3,559,245	3,792,138	3,818,352	3,908,404
2400	Support Services-School Administration	7,975,812	8,198,059	8,732,341	8,980,854
2500	Support Services-Business	4,625,194	5,052,369	5,500,132	5,075,150
2600	Operation and Maintenance of Plant	9,264,665	12,724,874	11,151,694	14,826,880
2700	Student Transportation Services	6,518,514	6,685,498	7,121,777	6,271,410
	TOTAL SUPPORT SERVICES	49,421,258	54,971,849	56,445,917	60,287,979
3000	OPERATION OF NON-INSTRUCTION SERVICES				
3100	Child Nutrition Program Operations	4,436	10,102	0	0
3300	Community Service Operations	97,953	27,038	40,055	0
	TOTAL OPERATION OF NON-INSTRUCTION SERVICES	102,389	37,140	40,055	0
4000	FACILITIES ACQUISITION / CONSTRUCTION	450	13,080	25,642	25,642
5000	OTHER OUTLAYS	(69,085)	35,464	564,810	182,007
	TOTAL EXPENDITURES	133,503,521	138,851,708	151,598,753	155,470,080
	TOTAL REVENUES	134,913,316	140,425,944	150,590,902	154,644,428
	BEG FUND BALANCE	10,103,550	11,513,345	12,567,493	13,087,581
	TOTAL AVAILABLE	145,016,866	151,939,289	163,158,395	167,732,009
	END FUND BALANCE	11,513,345	13,087,581	11,559,641	12,261,929
		8.53%	9.32%	7.68%	7.93%

INDEPENDENT SCHOOL DISTRICT #29
NORMAN PUBLIC SCHOOLS
FISCAL YEAR 2023-2024
Summary of Estimated Revenues Expenditures

		ACTUAL REVENUE FY 21-22	ACTUAL REVENUE FY 22-23	6/12/23 BUDGET FY 23-24	11/13/23 BUDGET FY 23-24
	BUILDING FUND				
	LOCAL SOURCES OF REVENUE:				
1110	Ad Valorem Taxes (Current)	5,634,972	6,066,465	6,221,113	6,498,261
1120	Ad Valorem Taxes (Prior)	159,031	88,070	157,151	79,100
1190	Other Taxes	53,419	4,442	4,442	4,000
1300	Interest Earnings	4,630	118,982	14,500	100,000
1600	Other Local	0	0	0	0
	TOTAL LOCAL SOURCES OF REVENUE:	5,852,052	6,277,959	6,397,206	6,681,361
	STATE SOURCES OF REVENUE:				
3620	State Land Reimbursement	0	0	0	1
	TOTAL STATE SOURCES OF REVENUE	0	0	0	1
6200	Interfund Transfer	41,684	1,082,008	240,000	1,000,000
	TOTAL	5,893,736	7,359,967	6,637,206	7,681,362
		ACTUAL EXPENDED FY 21-22	ACTUAL EXPENDED FY 22-23	6/12/23 BUDGET FY 23-24	11/13/23 BUDGET FY 23-24
1000	INSTRUCTION	0	0	0	0
2000	SUPPORT SERVICES	5,175,907	3,707,775	7,410,287	3,559,496
4000	FACILITIES ACQUISITION AND CONSTRUCTION				
4600	Building Acquisition and Construction Services	3,000	3,000	9,000	4,500
4700	Building Improvement Services	0	1750	0	0
	TOTAL	5,178,907	3,712,525	7,419,287	3,563,996
	TOTAL REVENUES	5,893,736	7,359,967	6,637,206	7,681,362
	BEG FUND BALANCE	947,240	1,662,068	3,811,684	5,309,510
	TOTAL AVAILABLE	6,840,976	9,022,035	10,448,890	12,990,872
	END FUND BALANCE	1,662,068	5,309,510	3,029,603	9,426,876
		28.20%	72.14%	45.65%	122.72%

INDEPENDENT SCHOOL DISTRICT #29
NORMAN PUBLIC SCHOOLS
FISCAL YEAR 2023-2024
Summary of Estimated Revenues Expenditures

		ACTUAL REVENUE FY 21-22	ACTUAL REVENUE FY 22-23	6/12/23 BUDGET FY 23-24	11/13/23 BUDGET FY 23-24
	CHILD NUTRITION				
	LOCAL SOURCES OF REVENUE:				
1310	Interest Earnings	5,405	100,907	10,000	100,907
1710	Student Lunches/Breakfasts	79,455	1,184,666	1,200,000	1,184,666
1720	A La Carte/Adult Lunch and Breakfast	10,605	12,787	400,000	12,787
1760	Contract Lunches and Breakfast	222,973	323,029	320,000	323,029
1790	Other Revenue	1,344	4,945	0	4,945
	TOTAL LOCAL SOURCES OF REVENUE	319,782	1,626,334	1,930,000	1,626,334
	STATE SOURCES OF REVENUE:				
3710	State Reimbursement	0	0	0	0
3720	State Matching	57,685	65,867	65,867	65,867
	TOTAL STATE SOURCES OF REVENUE	57,685	65,867	65,867	65,867
	FEDERAL SOURCES OF REVENUE:				
4704	Emergency Operational Costs Reimbursement	308,625	406,488	406,488	406,488
4706	P-EBT Administrative Funding	5,814	5,950	5,950	0
4710	Federal Reimbursement-Lunches	5,854,657	3,044,625	3,200,000	3,044,625
4720	Federal Reimbursement-Breakfast	1,494,617	799,156	820,000	799,156
4740	Federal Reimbursement-Summer Food Service	143,873	123,618	50,000	123,618
	TOTAL FEDERAL SOURCES OF REVENUE	7,807,587	4,379,837	4,482,438	4,373,887
5150	Return of Assets	86,287	131,100	85,000	131,100
	TOTAL	8,271,340	6,203,138	6,563,305	6,197,188
		ACTUAL EXPENDED FY 21-22	ACTUAL EXPENDED FY 22-23	6/12/23 BUDGET FY 23-24	11/13/23 BUDGET FY 23-24
3100	CHILD NUTRITION PROGRAM OPERATIONS:	6,428,878	6,609,548	5,750,000	7,863,670
4700	BUILDING IMPROVEMENT SERVICES	3,270	19,365	425	20,000
5400	INDIRECT COST	225,399	186,766	225,000	190,000
	TOTAL	6,657,547	6,815,679	5,975,425	8,073,670
	TOTAL REVENUES	8,271,340	6,203,138	6,563,305	6,197,188
	BEG FUND BALANCE	1,807,201	3,420,994	901,466	2,808,453
	TOTAL AVAILABLE	10,078,541	9,624,132	7,464,771	9,005,641
	END FUND BALANCE	3,420,994	2,808,453	1,489,346	931,970
		41.36%	45.27%	22.69%	15.04%

INDEPENDENT SCHOOL DISTRICT #29
NORMAN PUBLIC SCHOOLS
FISCAL YEAR 2023-2024
Summary of Estimated Revenues Expenditures

		ACTUAL REVENUE FY 21-22	ACTUAL REVENUE FY 22-23	6/12/23 BUDGET FY 23-24	11/13/23 BUDGET FY 23-24
	SINKING FUND				
	LOCAL SOURCES OF REVENUE:				
1110	Ad Valorem Taxes (Current)	29,956,965	30,304,692	30,291,322	32,785,576
1120	Ad Valorem Taxes (Prior)	796,043	413,089	797,000	403,000
1190	Other Taxes	49,519	83,953	83,954	80,500
1300	Interest Earnings	43,737	1,082,008	240,050	1,000,025
3620	State Land Reimbursement	2	2	2	1
	TOTAL LOCAL SOURCES OF REVENUE	30,846,266	31,883,744	31,412,328	34,269,102
5110	Premium on Bonds Sold	721,252	286,382	286,382	200,000
6200	Interfund Transfer	(41,684)	(1,082,008)	(240,000)	(1,000,000)
	GRAND TOTAL	31,525,834	31,088,118	31,458,709	33,469,102
		ACTUAL EXPENDED FY 21-22	ACTUAL EXPENDED FY 22-23	6/12/23 BUDGET FY 23-24	11/13/23 BUDGET FY 23-24
5000	OTHER OUTLAYS:				
5100	Debt Service	30,552,125	31,231,875	31,231,875	31,571,638
	GRAND TOTAL	30,552,125	31,231,875	31,231,875	31,571,638
	Note: Sinking Fund Estimate of Needs attached for details				